

# Wall Street Lacks Influential Factors—Market Slow and in Hands of Room Traders

## STOCKS WEAK EARLY, THEN RALLIED LATER, BECOMING DULL AND VERY STEADY.

NEW YORK, Aug. 1.—There was more or less irregularity in the market's action, the bears fighting against any additional advance while the bulls held short line outstanding was of some advantage to the friends of higher prices. In a way the market appeared to be more two-sided than it has been for months past, the bears finding opposition to their plans much more forcible, and more willing to stand the game if necessary. The lower levels have brought scale buying orders into the market, the kind that continues to accumulate on the soft spots.

The news of the morning was not especially encouraging and immediately following the opening the bears became busy, forcing declines of  $\frac{1}{4}$  to 1 point in the leaders. Rumors were current that threatened legislation was hanging over the street. Close inquiries failed to locate any such spots, but the talk continued, private sales of large blocks being suggested. It was also rumored that the speculative element was gunning for weak accounts. It was the result of the same report that was circulated last week, after the Pierson story became public property, but it could not be traced at that time, and is only rumor at this time.

With such a speculative action it developed into a traders' market, gradually strengthening under the persistent buying of Union Pacific and the strength in the metal stocks, both Copper and Smelter acting well.

Union Pacific appeared to be bought this morning on the same interests who have taken the stock persistently since last Wednesday. Brokers considered this buying as accumulation in anticipation of the declaration of the regular dividend at the coming directors' meeting and some of them claimed to have assurance that the 30 per cent rate will be maintained for as long a time as can be reasonably looked forward to now. Room traders were the principal sellers on the decline in the first hour and later another group of traders took the bull side with its purchases most effective in Steel common, Reading and Southern Pacific.

## Today's New York Stock Exchange Prices

Quotations furnished by W. B. Hibbs & Co., members New York Stock Exchange, Washington Stock Exchange, and Chicago Board of Trade, Hibbs Building.

INDUSTRIALS.				RAILROADS.			
	High.	Low.	Close.		High.	Low.	Close.
Amal. Copper.....	61 1/2	61 1/4	61 3/4	A. T. & S. Fe com.....	95 1/4	94 1/2	94 3/4
Am. Beet Sugar com.....	28 1/4	28 1/4	28 1/4	A. T. & S. Fe pf.....	98		98
Am. Can. com.....	8	8	8	Atlantic Coast Line.....	108	108	108 1/2
Am. Can. pf.....	65	65	65	C. & O. com.....	105 1/2	105 1/2	105 1/2
Am. Car & Fdy. pf.....	44 1/2	44 1/2	44 1/2	Balt. & Ohio com.....	72	72	72 1/2
Am. Car & Fdy. pf.....	109		109	Brooklyn Rap. Trans.....	73 1/2	73 1/2	73 1/2
Am. Cotton Oil.....	54	53 1/2	53 1/2	Can. Pac. com.....	184 1/2	184 1/2	184 1/2
Am. Cotton Oil pf.....	102 1/2		102 1/2	C. C. & S. T. com.....	70		70
Am. Elec. Sec. com.....	18 1/2	18 1/2	18 1/2	Ches. & Ohio.....	69	68 1/2	68 1/2
Am. Elec. Sec. pf.....	25 1/2		25 1/2	Ches. & Ohio pf.....	21 1/2		21 1/2
Am. Loco. com.....	105	105	105	C. & M. & St. P. com.....	119	119	119
Am. Loco. pf.....	105		105	C. & M. & St. P. pf.....	146		146
Am. Sm. & Re. com.....	65 1/2	65 1/2	65 1/2	C. & N. W. com.....	141 1/2	141 1/2	141 1/2
Am. Sm. & Re. pf.....	110 1/2		110 1/2	Col. & South. com.....	62		62
Am. Sugar & Ref. com.....	119 1/2	119 1/2	119 1/2	Del. & Hudson.....	156		156
Am. Sugar & Ref. pf.....	118 1/2		118 1/2	Del. & Hudson pf.....	156		156
Am. Tel. & Tel. com.....	139 1/2	139 1/2	139 1/2	Den. & R. G. com.....	28	27 1/2	27 1/2
Am. Tobacco pf.....	27 1/2		27 1/2	Den. & R. G. pf.....	27 1/2		27 1/2
Am. Woolen com.....	93	93	93 1/2	Erie com.....	26 1/2		26 1/2
Am. Woolen pf.....	93		93 1/2	Erie pf.....	26 1/2		26 1/2
Anaconda Copper.....	37 1/2	37 1/2	37 1/2	Erie, 1st pf.....	26 1/2		26 1/2
Cent. Leather com.....	30 1/2	30 1/2	30 1/2	Erie, 2d pf.....	26 1/2		26 1/2
Cent. Leather pf.....	30 1/2		30 1/2	Great North. pf.....	122 1/2	122 1/2	122 1/2
Col. F. & L. com.....	25 1/2	25 1/2	25 1/2	Illinois Central.....	127		127
Col. F. & L. pf.....	25 1/2		25 1/2	Inter. Metro. com.....	16 1/2	16 1/2	16 1/2
Cons. Gas N. Y. com.....	123 1/2	123 1/2	123 1/2	Inter. Metro. pf.....	44 1/2	44 1/2	44 1/2
C. P. R. com.....	123 1/2		123 1/2	Kan. City So. com.....	44 1/2		44 1/2
C. P. R. pf.....	123 1/2		123 1/2	Kan. City So. pf.....	44 1/2		44 1/2
Dist. Sec. com.....	140 1/2		140 1/2	Lo. & N. Sh. com.....	135 1/2	135 1/2	135 1/2
Dist. Sec. pf.....	140 1/2		140 1/2	Mexican Cent. pf.....	27 1/2	27 1/2	27 1/2
Gen. Elec. com.....	29 1/2	29 1/2	29 1/2	M. & T. com.....	30 1/2	30 1/2	30 1/2
Gen. Elec. pf.....	29 1/2		29 1/2	M. & T. pf.....	30 1/2		30 1/2
Inter. Steam com.....	39 1/2	39 1/2	39 1/2	M. S. P. & S. S. M. pf.....	121 1/2	121 1/2	121 1/2
Inter. Steam pf.....	39 1/2		39 1/2	M. S. P. & S. S. M. pf.....	121 1/2		121 1/2
Mackay Co. com.....	82 1/2		82 1/2	M. S. P. & S. S. M. pf.....	121 1/2		121 1/2
Mackay Co. pf.....	82 1/2		82 1/2	N. Y. C. & H. R. com.....	109 1/2	109 1/2	109 1/2
National Biscuit com.....	103 1/2		103 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
National Biscuit pf.....	103 1/2		103 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Nat. Lead. com.....	49 1/2	49 1/2	49 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Nat. Lead. pf.....	49 1/2		49 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
N. Y. A. B. com.....	59	59	59	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
N. Y. A. B. pf.....	59		59	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Pac. Mail Steam.....	24 1/2		24 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Pre. Gas of Chi. com.....	105 1/2	105 1/2	105 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Pre. Gas of Chi. pf.....	105 1/2		105 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Pub. Steel Car com.....	156 1/2		156 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Pub. Steel Car pf.....	156 1/2		156 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Ry. Steel Sps. com.....	105		105	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Ry. Steel Sps. pf.....	105		105	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Rep. I. & S. com.....	28 1/2	28 1/2	28 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Rep. I. & S. pf.....	28 1/2		28 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Sloss-S. & I. com.....	53	49	49 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Sloss-S. & I. pf.....	53		49 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Union Copper.....	21 1/2		21 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
U. S. C. I. F. com.....	15		15	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
U. S. C. I. F. pf.....	15		15	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
U. S. R. & Im. com.....	43		43	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
U. S. R. & Im. pf.....	43		43	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
U. S. Rubber com.....	104 1/2	104 1/2	104 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
U. S. Rubber pf.....	104 1/2		104 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
U. S. Steel com.....	67 1/2	67 1/2	67 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
U. S. Steel pf.....	67 1/2		67 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Utah Copper.....	43 1/2	43 1/2	43 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Va. Car. Chem. com.....	87 1/2	87 1/2	87 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Va. Car. Chem. pf.....	87 1/2		87 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
Va. Iron Coal & Coke.....	72		72	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
West Union Tel. com.....	60	60	60	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
West Union Tel. pf.....	60		60	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
West. Elec. Man. com.....	54	52 1/2	54 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2
West. Elec. Man. pf.....	54		54 1/2	N. Y. C. & H. R. pf.....	109 1/2		109 1/2

BONDS.			
	High.	Low.	Close.
Amer. Tobacco 4's.....	78 1/2	78 1/2	78 1/2
Amer. Tobacco 5's.....	105	105	105
Atch. Conv. 4's.....	103 1/2		103 1/2
B. & O. Gen. 4's.....	98 1/2	98 1/2	98 1/2
B. & O. Gen. 5's.....	87 1/2	87 1/2	87 1/2
C. & O. J. 4's.....	94 1/2	94 1/2	94 1/2
C. & O. J. 5's.....	71 1/2	71 1/2	71 1/2
Chl. R. I. & Pac. 5's.....	101 1/2		101 1/2
Inter. Metro. 4's.....	78 1/2	78 1/2	78 1/2
Nor. Pac. P. L. 4's.....	99 1/2	99 1/2	99 1/2
Pa. Con. 2 1/2's.....	105 1/2		105 1/2
Southern Ry. 4's.....	108 1/2		108 1/2
U. S. Steel 2 1/2's.....	102 1/2	102 1/2	102 1/2

## OLYMPIA LEAGUE

STANDING.	W.	L.	Pct.
Olives.....	15	1	.938
St. Stephen's.....	12	2	.857
Townsend.....	11	3	.786
Georgetown.....	5	11	.313
Tanglewood.....	5	15	.250
Spartan.....	2	12	.143

Game Today—Olives vs. Spartan, at Thirty-fifth and V streets northwest.

Olives will play Spartan this afternoon. Spartan has been playing good ball and Olives are at top form. Although the leaders have a large margin over the other teams, the fans look to see an upset at any time.

It is to be hoped that the week will see no more difficulties such as were encountered with the umpire last week. When both teams quarrel and bicker at all stages of the game, the contest is ruined for both players and fans. Once the trouble is started, the players are allowed to say pretty much what they please. It is a difficult matter to readjust matters to a firm basis.

The bickering last week was a lamentable thing and does a league more harm than good. There are those who go to see good games and welcome the high spirit of rivalry, but no fans will stand for continued wrangling.

St. Stephen's will have to win all its games to come up to Olives. Time was when St. Stephen's was the undoubted leader of the league. Consistent work by Olives has maintained the lead against all comers for three weeks and it has suffered defeat but once. This week will see the leaders in a contest and a good game is assured.

The schedule of postponed games will be shortly. Some teams have been fortunate in playing nearly all the dates, others are some four or five games behind owing to rain and postponements. It is designed that all the teams shall play the same number of games and the officials will have the revised schedule in a few days. The regular schedule closes this week.

Every one is hoping that there will be fewer forfeited games. It has come to the attention of the fans that there are more forfeits in this league than in any other. The question of penalties has been brought up, but there is no cessation to the number of forfeits occurring each week.

It is possible that an extra number of games will be played. Should Southern finally tie up with Adams a series will be played off to determine the champion. It is to be hoped that the league will be a success in the future.

## INDEPENDENCE LEAGUE.

STANDING.	W.	L.	Pct.
Manhattan.....	15	6	.714
Twining.....	7	7	.500
St. Martin's.....	11	7	.610
St. Paul's.....	9	9	.500
National Union.....	6	14	.300
Nassau.....	3	18	.143

Game today—St. Martin's vs. Manhattan, at Lincoln and Rhode Island avenues.

Today St. Martin's and Manhattan clash in the first big game of the week. These two teams have met twice this season and both times St. Martin's has come off victorious. Manhattan is not only going to play its best to show St. Martin's that it can win at least one game from it, but it is also going to place, which the Clubmen are in danger of losing. St. Martin's may be minus a couple of stars, Carr at short and Leonard in the box, on account of the fact that Aloysius plays the Capital City League, but it will be able to pitch Natward, who has defeated Manhattan once this year and use Collinsworth in short. Manhattan's battery will be Talbot Lynch and O'Leary or Kraft.

The schedule for the week, which follows, offers a very pleasing program. Every team except the tail-enders perform:

Monday—St. Martin vs. Manhattan.  
Tuesday—National Union vs. St. Paul.  
Wednesday—St. Martin vs. Twining.  
Thursday—Manhattan vs. National Union.  
Friday—Twining vs. St. Paul.  
Saturday—National Union vs. St. Martin.

The biggest surprise of the season came Saturday when Nassau defeated Manhattan 10 to 1.

Manager Kraft, of the Manhattans, protested the game Saturday immediately after it was over on four counts, any of which may decide the decision. The first one which most evidence can be found upon is that Nassau delayed the contest just starting time. Second, that it played two men not on its roster who but one is allowed; third, that one of these two men is not a member of the league; fourth, that one was also a pitcher, which was contrary to the constitution of the circuit.

Manhattan lost the pennant last year by one game and it will be a shame should Saturday's contest cost it the honors this season.

The question whether Nassau forfeited or not is momentous and President H. Worley is giving it due consideration. He will not put the board of managers to decide, but will give his own decision, which will be final.

## COMMERCIAL LEAGUE

STANDING.	W.	L.	Pct.
Herald.....	16	5	.762
Andrews.....	11	7	.610
Southeast Club.....	9	7	.563
B. & W.....	8	13	.385
N. W. Walford.....	5	12	.294

Game Today—Berry & Whitmore vs. Walford, at Georgia avenue and Kenyon street northwest.

The league will hold an important meeting at the office of P. Andrews tomorrow night to decide many matters that are waiting for consideration. All of the managers are requested to be present.

An interesting game is expected this afternoon when the Herald and Walford will clash for supremacy. Bullock will work for the Jewelers.

The Herald team, which is leading the league, would like to arrange a game with any uniform team in the District for Wednesday afternoon, to be played on other than the Commercial diamond. Address Manager Charles Graft, at the Washington Herald.

## BANKERS' LEAGUE.

STANDING.	W.	L.	Pct.
Commercial.....	10	2	.833
A. S. & T.....	8	2	.800
N. Y. L. & T.....	6	4	.600
American National.....	0	8	.000

Game Today—No game.

Yesterday's Result—No game.

Grounds—North diamond, Ellipse.

There will be no game in the league today. Rush of business on Monday precludes the possibility of getting teams on the field. The resumption of the week will fill out the schedule of postponements, and there is every indication that the result will end in a tie between Commercial National and American Security and Trust.

At a meeting of the commission in the Colorado building this evening the protest of American Security and Trust will be taken up. The questions relative to the disagreement in the league leadership. The matter will be definitely settled. American Security is to be taken to prevent the recurrence of such difficulties.

Commercial National, which is leading the league, has been playing consistent ball. American Security has not played for over a week, and it may be that it will suffer a reversal of form. To have the championship wrested from it at a time when it seemed practically assured is considered unfortunate, but there are those who are claiming that the team will be adjusted in ways satisfactory to all concerned.

If American Security does not play the postponed series the team will suffer the loss of two of its best players because of the fact that they are not eligible for the post-season series. Davis and Howard have been in less than three games, and the rules of the commission state that three games are necessary to make a player eligible to enter the post-season series.

## SOUTHERN RAILWAY LEAGUE.

STANDING.	W.	L.	Pct.
Auditors.....	8	3	.727
Traffic.....	8	3	.727
Operating.....	5	5	.500
Bookkeepers.....	2	7	.286
Treasurers.....	2	7	.286
Law.....	2	7	.286

Game Today—No game scheduled.

Yesterday's Result—No game.

Grounds—West diamond, Ellipse.

The Auditors' defeat Saturday does not in any way prevent them from winning the pennant, but breaks up a long string of victories and makes the first entry in their last column for the season. The Treasurers are much elated over their victory over the league leaders, and the Bookkeepers are delighted for their poor work during the first part of the schedule.

Munch had a record of eight straight victories and if it had not been for his wildness he would have probably scored his ninth. He was wild all through the game and had an especially bad inning in the sixth when he walked three and hit two.

Cooke twirled good ball for the winners in the contest on Saturday and deserves all kinds of praise for his work. He allowed only four hits and struck out five men. He also was one of the fortunate ones who secured a single off Munch.

## SUNDAY SCHOOL LEAGUE.

STANDING.		
	W.	L.
alline .....	17	4
h .....	13	4
costia .....	10	7
gdon .....	8	13
t .....	5	15
h .....	4	14